MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

INDEPENDENT AUDITOR'S REPORT

To the Members of Parikrma Humanity Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Parikrma Humanity Foundation ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Income and Expenditure and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 , as amended ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Income and Expenditure and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon. The Director's report has not been made available to us.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We give in "Annexure A" a detailed description of Auditor's responsibilities for Audit of the Financial Statements.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section 11 of Section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except that in the absence of sufficient appropriate audit evidence we are unable to comment whether back-up of the books of account and other books and papers maintained in electronic mode, have been kept in servers physically located in India on a daily basis as explained in Note 34(b) to the financial statements.

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(c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the financial statements.

(d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on March 31,2026 taken on record by the Board of Directors, none of the directors are disqualified as on March 31,2026 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) The reservation relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under Section 143(3)(b) and paragraph 2(h)(vi) below on reporting under Rule 11(g).

(g) The Company is a Private Company as defined under section 2(68) of the Act and covered under the criteria specified in the Notification G.S.R..583(E) dated June 13, 2017, as amended from time to time by Ministry of Corporate Affairs and complies with conditions specified therein. Accordingly, reporting under section 143(3)(i) of the Act with respect to the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls is not applicable to the Company.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

iv. a. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

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v. The Company has neither declared nor paid any dividend during the year.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account, as explained in Note 34(b) to the financial statements. However, in the absence of sufficient and appropriate audit evidence, we are unable to comment whether the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility, or whether the audit trail feature has been operated throughout the year for all relevant transaction recorded in the software or whether there is any instance of audit trail feature being tampered with or whether the audit trail of prior years has been preserved by the Company as per the statutory requirements for record retention prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

3. In our opinion, according to information, explanations given to us, the provisions of Section 197 of the Act are not applicable to the Company as it is a private company.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Deepak Khatri

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

Deepak Khatri
Partner
Membership No.: 130795
UDIN: 26130795YPAGSL8245

Place: Bengaluru
Date: September 30, 2026

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ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF PARIKRMA HUMANITY FOUNDATION

Auditor's Responsibilities for the Audit of the Financial Statements

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control with reference to financial statements.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No. 105047W/W101187

Deepak Khatri

Deepak Khatri
Partner
Membership No. 130795
UDIN: 26130795YPAGSL8245

MSKA & ASSOCIATES LLP ★ Bangalore ★ Chartered Accountants

Place: Bengaluru
Date: September 30, 2026

Parikrma Humanity Foundation
Balance sheet as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

	Note	As at March 31, 2026	As at March 31, 2025
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	100	100
Reserves and surplus	4	2,11,640	2,08,743
		2,11,740	2,08,843
Funds			
Restricted funds	5	1,00,169	94,021
		1,00,169	94,021
Non-current liabilities			
Other long-term liabilities	6	14,661	6,566
Long-term provisions	7	24,320	20,164
		38,981	26,730
Current liabilities			
Trade payables	8		
Total outstanding dues of micro enterprises and small enterprises; and		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		1,032	888
Other current liabilities	9	10,845	10,787
Short-term provisions	7	4,576	4,460
		16,453	16,135
Total		3,67,343	3,45,729
ASSETS			
Non-current assets			
Property, plant and equipment and intangible assets			
Property, plant and equipment	10	38,715	28,479
Intangible assets	11	295	386
Capital work-in-progress	12	33,895	30,648
Other non-current assets	13	15,748	12,109
		88,653	71,622
Current assets			
Cash and bank balances	14	2,68,868	2,60,272
Short term loans and advances	15	4,520	8,550
Other current assets	16	5,302	5,285
		2,78,690	2,74,107
Total		3,67,343	3,45,729
Summary of significant accounting policies	2		
The accompanying notes form an integral part of the financial statements	3-34		

As per our report of even date

For M S K A & Associates LLP
(Formerly M S K A & Associates)
Chartered Accountants
Firm Registration No.:105047W/W101187

Deepak Khatri
Partner
Membership Number: 130795

Place: Bengaluru
Date: September 30, 2026

For and on behalf of the Board of Directors of

Parikrma Humanity Foundation
CIN: U85320KA2003NPL032335

Shukla Bose
Director
DIN: 1067630

Place: Bengaluru
Date: September 30, 2026

Dr. Arshiya Urveeja Bose
Director
DIN: 7461068

Place: Bengaluru
Date: September 30, 2026

Parikrma Humanity Foundation
Statement of Income and Expenditure for the year ended March 31, 2026
(Amount in Thousands, unless otherwise stated)

	Note	For year ended March 31, 2026	For year ended March 31, 2025
Income:			
Grants and donations received	17	2,29,163	1,91,092
Other income	18	11,883	8,904
Total income		**2,41,046**	**1,99,996**
Expense:			
Project expense	19	99,963	90,568
Employee benefits expense	20	1,13,848	97,264
Depreciation and amortization expense	10 & 11	6,339	5,139
Other expense	21	17,983	17,988
Total expense		**2,38,133**	**2,10,959**
Excess of Expenditure over income before tax		**2,913**	**(10,963)**
Tax expenses:			
Current tax			
For current year profits		16	34
Adjustments for earlier years		-	2
Excess of Expenditure over income after tax		**2,897**	**(10,999)**
Summary of significant accounting policies	2		
The accompanying notes form an integral part of the financial statements	3-34		

As per our report of even date

For M S K A & Associates LLP
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Parikrma Humanity Foundation
Cash Flow Statement for the year ended March 31, 2026
(Amount in Thousands, unless otherwise stated)

	For year ended March 31, 2026	For year ended March 31, 2025
Cash Flow from Operating activities		
Excess of expenditure over income	2,913	(10,963)
Adjustments for:		
Depreciation and amortization expenses	6,339	5,139
Interest income on bank deposits	(12,147)	(11,729)
Interest income on income-tax refund	(615)	-
Operating income before working capital changes	(3,510)	(17,553)
Changes in working capital		
Increase / (decrease) in trade payables	144	287
Increase / (decrease) in other current liabilities and short-term provisions	174	9,437
Proceeds from funds	6,148	1,454
Increase in non - current liabilities	12,251	2,874
Decrease / (increase) in other current assets	(17)	3,243
(Increase) in loans and advances	4,030	(2,599)
(Increase) in non - current assets	(340)	(60)
Cash generated (used in) operations	18,880	(2,917)
Income tax (paid) (net)	(16)	(36)
Net cash flows generated from operating activities (A)	18,864	(2,953)
Cash flow from Investing activities		
Purchase of property, plant and equipment, including movement in CWIP and capital advances	(19,731)	(18,212)
Proceeds in bank deposits (net)	(12,452)	1,63,503
Interest received	12,762	11,729
Net cash flow from investing activities (B)	(19,421)	1,57,020
Cash flow from financing activities		
Net cash flow from /(used in) financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(557)	1,54,067
Cash and cash equivalents at the beginning of the year	1,97,620	43,553
Cash and cash equivalents at the end of the year	1,97,063	1,97,620
Cash and bank balances comprise (Refer note 14)		
Balances with banks		
On current accounts	71,272	52,266
On Savings accounts	12,548	18,908
Cash on hand	13	19
Deposits with original maturity of less than three months	1,13,230	1,26,427
Total cash and bank balances at end of the year	1,97,063	1,97,620
Summary of significant accounting policies	2	
The accompanying notes form an integral part of the financial statements	3-34	

As per our report of even date
For M S K A & Associates LLP
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Director
DIN: 7461068

Place: Bengaluru
Date: September 30, 2026

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 1
Organisation overview
Parikrma Humanity Foundation ('the Company') was incorporated under Section 25 of the Companies Act, 1956 on 30 July 2003 (corresponding provisions are covered under Section 8 of the Companies Act, 2013). The principal activities of the Company are to maintain, organise, manage and to run schools, colleges, vocational educational institutions for orphaned, abandoned street and slum children.

Note: 2
Significant accounting policies
The accounting policies set out below have been applied consistently to the period presented in these financial statements.

2.01 **Basis of preparation of financial statements**

These financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Companies (Accounting Standards) Rules 2021. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Act. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

2.02 **Use of estimates**

The preparation of financial statements in conformity with the significant accounting policies requires that the Management of the Company make estimates and assumption that affect the reported amounts of income and expenditure of the year and reported balances of assets and liabilities. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.03 **Current / Non-current classification**

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:
(i) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
(ii) It is held primarily for the purpose of being traded;
(iii) It is expected to be realised within 12 months after the reporting date; or
(iv) It is cash or cash equivalents; unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.
Current assets include the current portion of non-current asset.
All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:
(i) It is expected to be settled in the Company's normal operating cycle;
(ii) It is held primarily for the purpose of being traded;
(iii) It is expected to be settled within 12 months after the reporting date; or
(iv) The Company does not have an unconditional right to defer settlement of a liability for at least 12 months after the reporting date. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instrument do not affect its classification

Current liabilities include the current portion of non-current liabilities. All other liabilities are classified as non-current.

Operating cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

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Note: 2
Significant accounting policies (continued)

2.04 Property, plant and equipment

Property, plant and equipment (PPE) are carried at cost of acquisition or construction less accumulated depreciation and provision for impairment of assets. All cost incurred in bringing the assets to its working condition for intended use have been capitalized. The cost of an item of property, plant and equipment comprises purchase price, import duties, freight, non refundable duties, taxes and other incidental expenses related to the acquisition or construction of the respective assets.

Advance paid towards acquisition of PPE outstanding at the balance sheet date are shown under capital advance.

Intangible Assets

An intangible asset is recognized when it is probable that the future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured.

Intangible assets are stated at cost of acquisition less accumulated amortization and impairment losses, if any.

Cost comprises the purchase price and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during development / acquisition and exclusive of Input tax credit (IGST/CGST and SGST) or other tax credit available to the Company.

2.05 Depreciation and amortisation

Depreciation on PPE is provided on the straight-line method over the useful life and in the manner prescribed in Schedule II to the Companies Act, 2013, which is presented below:

Pursuant to this policy, the following are the estimated useful lives of these assets which are in accordance with Schedule II:

Class of assets	Estimated useful life in years
Office equipment	5
Computers (including software)	3
Furniture and fittings	10
Vehicles	8

Depreciation on leasehold improvements is provided over the primary lease term or the useful life of the assets (8 years), which ever is lower.

Pro-rata depreciation is provided on all PPE purchased or sold during the year.

2.06 Impairment of assets

The Company at each balance sheet date assesses whether there is any indication that an asset or a group of assets comprising a cash-generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of income and expenditure. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

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Note: 2
Significant accounting policies (continued)

2.07 Revenue recognition

The Company receives donations / grants which are to be used either for specified purpose or for the general purposes. Grants / donations received for specified purposes are classified generally as 'restricted grants / restricted funds'. Grants are also in the nature of capital and revenue grants.

General purposes grants - General purposes grants is recognized in the statement of income and expenditure in the year in which it is received.

Restricted funds - Donation received with specific directions that they shall be used for a specific objective are recorded as restricted funds in the balance sheet as "restricted funds". These donations are recognised as income in the statement of income and expenditure when these funds are utilised for the specified objective for which they are taken.

Donations received where the terms and conditions require the amount to be utilised for a specific purpose over a specified period are initially accounted under restricted funds and subsequently transferred to statement of income and expenditure over the specified period on straight line basis.

Capital grants - Donation received towards purchase of depreciable assets, the ownership of which lies with the Company, are treated as deferred donation income. Donation income is recognised in the statement of income and expenditure on a systematic and rational basis over the estimated useful life of such asset. Gain/ loss on sale of assets are recognised on transfer of significant risk and rewards of ownership.

Interest income is recognised on a time proportion basis taking into account the outstanding amount and the interest rate applicable. Interest income on earmarked funds which carry a specific instruction to use the income earned for the purpose for which the contributions were made are taken to the respective restricted funds under reserve and surplus.

The Company is registered under Section 12A of the Income-tax Act, 1961. Under the provisions of the Income-tax Act, the income of the Company is exempt from tax, subject to the compliance of terms and conditions specified in the Act.

2.08 Foreign exchange transaction

Foreign exchange transactions are recorded into Indian rupees using the average of the opening and closing spot rates on the dates of the respective transactions.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated into Indian rupees at the closing exchange rates on that date.

2.09 Provisions, contingent liabilities and contingent assets

Provision is recognised when, as a result of an obligating event, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. The disclosure of contingent liability is made when, as a result of an obligating event, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision or disclosure is made when, as a result of an obligating event, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event based on a reliable estimate of such obligation.

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Note: 2
Significant accounting policies (continued)

2.10 Employee benefits

Short-term employee benefits

All employee benefits falling due wholly within twelve months of rendering the services are classified as short-term employee benefits, which include benefits like salaries, wages and performance incentives and are recognised as expenses in the period in which the employee renders the related service.

The Company makes specified monthly contributions towards employee provident fund to Government administered provident fund scheme which is a defined contribution plan. The Company's contribution is recognised as an expense in the statement of income and expenditure during the period in which the employee renders the related service.

Post employee benefits

The Company's gratuity plan is a defined benefit plan. The present value of gratuity obligation under such defined benefit plans is determined based on actuarial valuation carried out by an independent actuary, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up the final obligation. The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations. Actuarial gains and losses are recognised immediately in the statement of income and expenditure. Gains or losses on the curtailment or settlement of any defined benefit plan are recognised when the curtailment or settlement occurs and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The Company's gratuity liability is unfunded.

The employee cannot carry-forward any portion of the unutilised accrued compensated absences leave balance as at the year end. Accordingly, there is no accrual for compensated absence at the year end.

2.11 Cash and bank balances

Cash and cash equivalents comprise cash balance in hand, cash balance with bank and highly liquid investments with original maturities, at the date of purchase / investment, of three months or less.

2.12 Operating leases

Lease payments under operating lease are recognised as an expense in the statement of income and expenditure on a payment basis over the lease term. Lease term is the non-cancellable period for which the Company has agreed to lease the asset together with any further periods for which the Company has the option to continue the lease and at the inception of the lease it is reasonably certain that the Company will exercise such an option.

2.13 Cash flow statement

Cash flow statement is reported using the indirect method, whereby net excess of income over expenditure before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows arising from operating, investing and financing activities of the Company are segregated.

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 3
Share capital

	As at March 31, 2026		As at March 31, 2025	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
Authorised Capital:				
Equity shares of Rs.100 each	3,000	300	3,000	300
Issued, Subscribed and Paid-up Capital:				
Equity shares of Rs.100 each fully paid up	1,000	100	1,000	100
Total	1,000	100	1,000	100

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting year:

	As at March 31, 2026		As at March 31, 2025	
Particulars	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
Equity shares of face value Rs.100 each				
Balance at the beginning of the year	1,000	100	1,000	100
Add: Movement during the year	-	-	-	-
Balance at the end of the year	1,000	100	1,000	100

(b) Rights, preferences and restrictions attached to shares

The Company has only one class of equity shares having a par value of Rs 100 per share. Each holder of equity shares is entitled to one vote per share. In the event of the liquidation, the assets remaining as on the date of dissolution shall be transferred to another charitable Company whose objects are similar to those of the Company and which enjoys recognition under Section 80G of the Income-tax Act, 1961 and shall not be distributed among the members of the Company. No dividend shall be paid on any equity shares or on any class of the shares during any financial year of the Company and no transfer of shares shall be made or registered without the previous sanction of the Directors, except when the transfer is made by any member of the Company to another member or to a member's spouse or child or children or his/her heirs and the director may decline to give such sanction without assigning any reasons, subject to Section 58 of the Companies Act 2013.

(c) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of the shareholder	March 31, 2026		March 31, 2025	
	Number of shares	% of holding in the class	Number of shares	% of holding in the class
Equity shares of Rs 100 each				
Manab Bose	500	50%	500	50%
Shukla Bose	500	50%	500	50%
Total	1,000	100%	1,000	100%

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) The Company has not alloted any fully paid up equity shares by way of bonus shares nor has bought back any class of equity shares during the period of five years immediately preceding the balance sheet date nor has issued shares for consideration other than cash.

(e) Details of shares held by the promoters at the year end

Promoter name	March 31, 2026		March 31, 2025	
	Number of equity shares	% of holding	Number of equity shares	% of holding
Manab Bose	500	50%	500	50%
Shukla Bose	500	50%	500	50%
Total	1,000	100%	1,000	100%

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 4

Reserves and surplus	As at March 31, 2026	As at March 31, 2025
General fund		
Opening Balance	2,08,743	2,19,742
Less: Excess of expenditure over income for the current year	2,897	(10,999)
Closing balance	**2,11,640**	**2,08,743**

Note: 5

Funds

(a) Restricted fund for Junior College and Science and Technology building		
Opening balance	47,445	51,591
Add: Interest earned on fixed deposit	2,608	3,340
Less: Utilised during the year	(2,440)	(7,486)
Closing balance	**47,613**	**47,445**
(b) Restricted fund for others		
Opening balance	17,307	17,307
Add : Funds received during the year	-	-
Less : Utilised during the year	-	-
Closing balance	**17,307**	**17,307**
(c) Capital grant*		
Opening balance	29,269	23,669
Add : Funds received during the year	5,646	-
Add: Funds utilised out of Restricted fund towards capital grant (refer note 32)	2,440	7,486
Less: Depreciation met out of capital grant*	(2,204)	(1,886)
	35,151	**29,269**
(d) Scholarship Corpus		
Opening balance	-	-
Add : Funds received during the year	98	-
Less: Funds utilised out of Restricted fund towards Scholarship	-	-
	98	**-**
Total	**1,00,169**	**94,021**

*Refer note 2.07 of the significant accounting policies for the basis of accounting.

*Capital grants received are credited to the Statement of Income and Expenditure over the useful life of the related capital assets, in proportion to the depreciation thereon.

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 6

Other long term liabilities

	As at March 31, 2026	As at March 31, 2025
Rent equalisation reserve	14,661	6,566
Total	14,661	6,566

Note: 7

Provisions

	Long term		Short term	
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Provision for employee benefits				
Provision for gratuity (unfunded)	24,320	20,164	3,948	3,809
Provision for salary	-	-	628	651
Total	24,320	20,164	4,576	4,460

Note: 8

Trade payables

	As at March 31, 2026	As at March 31, 2025
(a) Total outstanding dues of micro enterprises and small enterprises; and	-	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,032	888
Total	1,032	888

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 8(a) Trade payables ageing schedule

As at March 31, 2026

Particulars	Outstanding for the following period from due date of payments						Total
	Unbilled	Not due	Less than 1	1-2 years	2-3 years	More than 3 years	
Undisputed dues							
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	1,032	-	-	-	1,032
Disputed dues							
(iii) MSME	-	-	-	-	-	-	-
(iv) Others	-	-	-	-	-	-	-
Total	-	-	**1,032**	-	-	-	**1,032**

As at March 31, 2025

Particulars	Outstanding for the following period from due date of payments						Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues							
(i) MSME	-	-	-	-	-	-	-
(ii) Others	-	-	888	-	-	-	888
Disputed dues							
(iii) MSME	-	-	-	-	-	-	-
(iv) Others	-	-	-	-	-	-	-
Total	-	-	**888**	-	-	-	**888**

Note 9:

Other current liabilities	As at March 31, 2026	As at March 31, 2025
Statutory dues	1,546	1,699
Rent equalisation reserve	9,268	8,922
Rent payable	3	-
Payables to related party (refer note 24)	28	166
Total other current liabilities	10,845	10,787

MSKA & ASSOCIATES LLP Chartered Accountants Bangalore

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 10
Tangible assets

	Gross Block				Depreciation				Net Block	
Current year	As at April 01, 2025	Additions	Deductions	As at March 31, 2026	As at April 01, 2025	For the year	Deductions	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Owned assets										
Parikrma Oxygen Land	736		-	736	-	-	-	-	736	736
Furniture and fixtures	4,901	588	-	5,489	3,730	166	-	3,896	1,593	1,171
Office equipments	22,060	2,121	-	24,181	14,407	2,024	-	16,431	7,750	7,653
Vehicles	31,247	10,013	54	41,206	15,396	2,856		18,252	22,954	15,851
Leasehold improvements	6,883	-	-	6,883	6,054	345	-	6,399	484	829
Computers	16,893	3,816	-	20,709	14,654	857	-	15,511	5,198	2,239
Total	**82,720**	**16,538**	**54**	**99,204**	**54,241**	**6,248**	**-**	**60,489**	**38,715**	**28,479**

Note: 10
Tangible assets

	Gross Block				Depreciation				Net Block	
Current year	As at April 01, 2024	Additions	Deductions	As at March 31, 2025	As at April 01, 2024	For the year	Deductions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Owned assets										
Land	736	-	-	736	-	-	-	-	736	736
Furniture and fixtures	4,560	341	-	4,901	3,556	174	-	3,730	1,171	1,004
Office equipments	19,727	2,333	-	22,060	12,636	1,771	-	14,407	7,653	7,091
Vehicles	26,412	4,835	-	31,247	13,139	2,257	-	15,396	15,851	13,273
Leasehold improvements	6,883	-	-	6,883	5,709	345	-	6,054	829	1,174
Computers	15,530	1,363	-	16,893	14,162	492	-	14,654	2,239	1,368
Total	**73,848**	**8,872**	**-**	**82,720**	**49,202**	**5,039**	**-**	**54,241**	**28,479**	**24,646**

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Note: 11
Intangible assets

Current year	Gross Block				Amortisation				Net Block	
	As at April 01, 2025	Additions	Deductions	As at March 31, 2026	As at April 01, 2025	For the year	Deductions	As at March 31, 2026	As at March 31, 2026	As at March 31, 2025
Owned assets										
Computer software	4,379		-	4,379	3,993	91	-	4,084	295	386
Total	**4,379**	-	-	**4,379**	**3,993**	**91**	-	**4,084**	**295**	**386**

Note: 11
Intangible assets

Current year	Gross Block				Amortisation				Net Block	
	As at April 01, 2024	Additions	Deductions	As at March 31, 2025	As at April 01, 2024	For the year	Deductions	As at March 31, 2025	As at March 31, 2025	As at March 31, 2024
Owned assets										
Computer software	4,170	209	-	4,379	3,893	100	-	3,993	386	277
Total	**4,170**	**209**	-	**4,379**	**3,893**	**100**	-	**3,993**	**386**	**277**

Note 12:

Capital work in progress	March 31, 2026	March 31, 2025
Opening Balance	30,648	21,517
Add: Additions during the year *	3,247	9,131
Less: Capitalised during the year	-	-
Closing balance	**33,895**	**30,648**

*During the year, additions were made using ₹ 2,440 thousand from the Restricted Fund towards the Junior College and Science and Technology Building, while the remaining amount ₹ 807 thousand was utilized from the FCRA Fund.

MSKA & ASSOCIATES LLP Chartered Accountants Bangalore

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Note: 12(a) Capital work in progress ageing schedule*

31-Mar-26

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	3,247	9,131	13,515	8,002	33,895

Note: 12(a) Capital work in progress ageing schedule*

31-Mar-25

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	9,131	13,515	5,137	2,865	30,648

Entire capital work in progress pertains to one project called "Parikrma Oxygen", India's first outdoor and nature school which the Company is building for children from underserved families. The Management expects to go live on this project by next year.

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 13

Other non-current assets	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Security deposits	11,905	11,565
Non-current bank deposits	3,843	544
Total	**15,748**	**12,109**

(The space below is intentionally left blank)

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 14

Cash and bank balances	As at March 31, 2026	As at March 31, 2025
Cash in hand	13	19
Balances with banks :		
in current accounts	71,272	52,266
in saving accounts	12,548	18,908
Deposits with original maturity of less than three months	1,13,230	1,26,427
	1,97,063	1,97,620
Other bank balance :		
Deposits with original maturity for more than 3 months but less than 12 months	71,805	62,652
Total	**2,68,868**	**2,60,272**

Note: 15

Short-term loans and advances	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Advance to employees	1,898	2,833
Advance to suppliers	30	30
TDS and TCS receivable	1,898	5,103
Prepaid expenses	694	584
Total	**4,520**	**8,550**

Note: 16

Other current assets	As at March 31, 2026	As at March 31, 2025
Interest accrued but not due	5,280	5,285
Total	**5,280**	**5,285**

Note: 17

Grants and donations received	For year ended March 31, 2026	For year ended March 31, 2025
Restricted grants	-	-
Unrestricted grants	2,29,163	1,91,092
Total	**2,29,163**	**1,91,092**

Note: 18

Other income	For year ended March 31, 2026	For year ended March 31, 2025
Interest income	12,147	11,729
Less: interest transferred to restricted funds (Refer note 5(a))	(2,608)	(3,340)
	9,539	8,389
Interest on Income-tax refund	615	-
Miscellaneous income	1,729	515
Total	**11,883**	**8,904**





Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 19

Project expenses	For year ended March 31, 2026	For year ended March 31, 2025
Rent	26,344	26,689
School promotional activity expenses	24,476	16,979
Repairs and maintenance		
- Vehicles	2,558	2,021
- Computers	3,920	4,622
- Others	9,859	7,789
Nutrition support	10,035	10,214
Travelling expenses	7,984	6,810
Uniform expenses	3,890	4,736
Educational expenses	3,898	3,681
Exam fees and scholarship	2,188	2,551
Power and fuel	1,651	1,720
Books and periodicals	2,446	2,157
Trainings	714	599
Total	**99,963**	**90,568**

Note: 20

Employee benefits expense	For year ended March 31, 2026	For year ended March 31, 2025
Salaries, wages, bonus and other allowances	1,00,047	83,823
Contribution to provident and other funds	5,766	6,410
Gratuity expenses	5,178	4,406
Staff welfare expenses	2,857	2,625
Total	**1,13,848**	**97,264**

Note: 21

Other expenses	For year ended March 31, 2026	For year ended March 31, 2025
Rates and taxes	193	151
Auditor's remuneration (refer foot note below)	650	600
Printing and stationery	2,919	2,727
Communication expenses	1,133	1,580
Legal and professional fee	10,018	9,098
Security charges	2,820	3,079
Bank charges	74	75
Miscellaneous expenses	176	678
Total	**17,983**	**17,988**

Foot note:

The following is the break-up of Auditors remuneration

As auditor:		
Statutory audit	650	600

MISKA & ASSOCIATES LLP Chartered Accountants Bangalore

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Note: 22

Contingent liabilities and commitments

There were no contingent liabilities and capital commitments for the year March 31, 2026 and March 31, 2025.

Note: 23

Employee benefits

Pursuant to disclosure requirements of Accounting Standard 15 on Employee Benefits issued under the Companies (Accounting standards) Rules, 2021, the following disclosure is given:

Assumptions:

	March 31, 2026	March 31, 2025
Discount rate	7.32%	6.66%
Salary increase	7.50%	7.50%
Attrition rate	16.00%	16.00%
Retirement age (years)	58	58

The estimates of future salary increases, considered in actuarial valuation has taken into account of inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market.

The discount rate is based on the prevailing market yield on Government Securities as at the Balance Sheet date for the estimated term of obligations.

Note: 24

Related party disclosures

Pursuant to disclosure requirements of Accounting Standard 18 on Related Parties issued under the Companies (Accounting Standards) Rules, 2021, the following disclosure is given:

Key Management Personnel (KMP)

Directors
1. Mrs. Shukla Bose
2. Mrs. Arshiya Urveeja Bose

Balance outstanding at year end

	March 31, 2026	March 31, 2025
Reimbursement of expenses payable		
Shukla Bose	28	166
	28	166

Note: 25

Earnings per share

The Company, being licensed to operate under Section 8 of the Companies Act, in terms of the Memorandum of Association of the Company, the income of the Company shall be applied solely for the promotion of its objects and no portion of the income or property shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been members of the Company or to anyone or more of them. Accordingly, the disclosure requirements under AS-20 "Earnings Per Share", are not relevant and therefore, have not been made in the financial statements.

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PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 26
Taxation

The Company is exempt from income tax under Section 12AA of the Income tax Act, 1961 and hence no provision for taxation is required for current year tax expense. However, tax provision is created on the expenses where withhoding of taxes is not done in the current year and previous year. Since the Company is exempt from income tax, no deferred tax (asset or liability) is recognised in respect of timing difference.

Section 11 allows the Company to accumulate 15% of the income indefinitely. However, the Company can accumulate more than 15% of income for a period not exceeding 5 years subject to condition that the Company submits Form 10 to the Assessing Officer and the money so accumulated or set apart is invested or deposited in the specified forms or modes. If the accumulated income is not applied for charitable purposes or ceases to be accumulated or set apart for accumulation or ceases to remain invested or deposited in specified modes, then, such income is deemed to be taxable income of the Company.

For the year ended March 31, 2025, the Company had spent 85% of the gross receipts for its objects. Hence, no tax liability for unspent amount is required to be considered during the year.

Note: 27
Additional information pursuant to the requirements of Schedule III to the Companies Act, 2013:

i.Earnings in foreign currency:	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Grants and donation received	41,278	30,400
Total	**41,278**	**30,400**

ii.Expenditure in foreign currency:

The Company has not incurred any expenditure in foreign currency during the year (March 31, 2026: Rs Nil).

Note: 28
Unhedged foreign currency exposure as at the balance sheet date is Nil (March 31 2025: Rs Nil).

Note: 29
Operating lease:

The Company has taken leased premises to operate schools, college, hostel and office premises under operating lease agreements. The Company intends to renew such leases in the normal course of its business.
During the year an amount of Rs 26,915 (March 31, 2025 Rs 26,688) was recognised as an expense in the statement of income & expenditure in respect of cancellable operating lease rentals.

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Parikrma Humanity Foundation
Notes forming part of the financial statements as at March 31, 2026
(Amount in Thousands, unless otherwise stated)

Note: 30
Ratio analysis and its elements

Ratio	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	% variance	Reason for variance(if exceeds 25%)
Current ratio	Current assets	Current liabilities	16.94	16.99	0%	Higher ration in current year as company has income over expenditure.
Return on equity ratio	Net profits after taxes	Net worth	NA	NA	NA	The entity being a not for profit organisation, Net worth and Profit parameters are not used to check performance.
Trade receivables turnover ratio	Net credit sales	Average accounts receivable	NA	NA	NA	The entity being a not for profit organisation, Turnover and Profits parameters are not used to check performance.
Trade payables turnover ratio	Net credit purchases	Average trade payables	61.43	36.45	69%	Higher ratio during the year as compare to previous year, is primarily on account of higher sports expenses.
Net capital turnover ratio	Net sales	Working capital	NA	NA	NA	The entity being a not for profit organisation, Turnover and Profits parameters are not used to check performance.
Net profit ratio	Net profit	Net sales	NA	NA	NA	The entity being a not for profit organisation, Turnover and Profit parameters are not used to check performance.
Return on capital employed	Return	Capital	NA	NA	NA	The entity being a not for profit organisation, Capital invested and Profit parameters are not used to check performance.

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PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Note: 30 Continued

(i) The Company has not disclosed the inventory turnover ratio since the Company earns revenue from donations and there is no inventory.
(ii) The Company do not have debt at the end of financial years, debt service coverage ratio and debt equity ratio has not been disclosed.
(iii) The Company being a not for profit organization, turnover and profit parameters are not used as measures to check performance, return on equity ratio,

Footnote:

(i) Net credit purchases = Net credit purchases consist of gross credit purchases minus purchase return.
(ii) Average trade payables = (Opening trade payables balance excluding Other payables balance (includes accrued expenses and amount due to employees) + Closing trade payables balance excluding Other payables balance (includes accrued expenses and amount due to employees)) / 2
(iii) Working capital = Current assets - Current liabilities.
(vii) Earning before interest and taxes = Profit before exceptional items and tax + Finance costs - Other Income
(viii) Capital Employed = Tangible Net Worth + Total Debt - Deferred Tax Assets
(iv) The calculation for above ratios is in accordance with formula prescribed by Guidance note on Schedule III issued by the Institute of Chartered Accountants

Note: 31

(i) The Company does not have any proceeding initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibitions) Act, 1988.

(ii) The Company does not have any transactions with Companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

(iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the year.

(v) The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities ('intermediaries') with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company; or
(b) provide any guarantee, security or the like to or on behalf of the Company;

(vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities with the understanding that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding person or entity; or

(b) provide any guarantee, security or the like on behalf of the funding person or entity;

(vii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(viii) The Company has not obtained any borrowings from banks or financial institutions on the basis of security of current assets during the year.

(ix) The Company has not borrowed any loans from banks or financial institutions.

(x) The Company is not declared as a wilful defaulter by any bank or financial institution.

(xi) The Company has not entered into any scheme or arrangement in terms of Sec 230 to Sec 237 of the Companies Act, 2013.

(xii) The Company does not have any immovable property which is not held in its own name.

Note: 32

The Company is building India's first outdoor and nature school for children from underserved families called "Parikrma Oxygen". In the current year the Company has utlised the funds of Junior College and Science and Technology building towards Parikrma Oxygen which is also one of the principal activities of the Company.

Note: 33

The previous year's figures have been re-grouped/re-classified, wherever necessary, to conform to the current year presentation.

MSKA & ASSOCIATES LLP Bangalore Chartered Accountants

PARIKRMA HUMANITY FOUNDATION Bangalore 560092

Note: 34

(a) On 21 November 2025, the Government of India notified the four new Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. Provisions of the previous labour Acts and their rules, notifications, etc. continue to remain in force till final notification of new Rules, etc. under the Code, to the extent these are in line with the Codes. In accordance with AS 15 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring recognition of past service cost in the Income and Expenditure. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India.
During the reporting period, the New Labour Code has no impact on the financial statements.

(b) The Company has used an accounting software for maintaining its books of account during the year ended March 31, 2026, in respect of which we are unable to assess whether the accounting software has a feature of recording audit trail (edit log) facility or whether the audit trail feature has been operated throughout the year for all relevant transactions recorded in the said software. Also, we are unable to assess as to whether there were any instances of the audit trail feature been tampered with or whether audit trail has been preserved by the Company as per the statutory requirements prescribed under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.The software has the feature of back up facility except that back up was not maintained for few days, servers were physically located in India.

As per our report of even date

For M S K A & Associates LLP
(Formerly M S K A & Associates)
Chartered Accountants
Firm Registration No.:105047W/W101187

Deepak Khatri

Deepak Khatri
Partner
Membership Number: 130795

Place: Bengaluru
Date: September 30, 2026

For and on behalf of the Board of Directors of
Parikrma Humanity Foundation
CIN: U85320KA2003NPL032335

Shukla Bose
Director
DIN: 1067630

Place: Bengaluru
Date: September 30, 2026

Dr. Arshiya Urveeja Bose
Director
DIN: 7461068

Place: Bengaluru
Date: September 30, 2026